

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2021-22

PAN	AAKFB3213A		
Name	B L ASSOCIATES		
Address	120 , SHRI ARVIND ROAD , SALKIA , HOWRAH , 32-West Bengal , 91-India , 711106		
Status	Firm	Form Number	ITR-5
Filed u/s	139(4) Belated- Return filed after due date	e-Filing Acknowledgement Number	544342500310322
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		23,57,180
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	23,57,180
	Net tax payable	4	7,35,440
	Interest and Fee Payable	5	55,670
	Total tax, interest and Fee payable	6	7,91,110
	Taxes Paid	7	7,91,109
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by KUSHAL KUMAR GUPTA in the capacity of Partner having PAN AMBPG7890B from IP address 122.163.43.37 on 31-03-2022 17:15:37

DSC Sl. No. & Issuer 2928638 & 19086223CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



AAKFB3213A0554434250031032296CA76BD3E8C0FB6C0C3E65619438D859C6F7560

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/S. B L ASSOCIATES

Computation of Total Income for AY 2021-22

Income from Business:		
Net Profit as per P/L A/c		2345980
Add: Prior Period Items u/s 37		0
Add: Late Fee u/s 37		11200
		<u>2357180</u>
	R/off	2357180
Tax on above		
Add: Education Cess @ 4%		707154
		<u>28286</u>
Less: TDS/TCS		735440
		<u>217749</u>
Less: Advance Tax		517691
		<u>300000</u>
		217691
Add: Interest u/s	234A	
	234B	10885
	234C	26123
Paid u/s 140A		7151
		<u>44159</u>
		<u><u>261850</u></u>

For B. L. Associates

Misha L...

Partner

M/S. B L ASSOCIATES

YEAR ENDED 31ST MARCH, 2021

PARTNER'S CAPITAL ACCOUNT

SCHEDULE - 'A'

<u>PARTICULARS</u>	<u>K K Gupta</u>	<u>M D Gupta</u>	<u>R K Gupta</u>	<u>AMOUNT</u>
Balance b/f	6358949.07	11788602.16	2876665.35	21024216.58
Add: Net Profit	781993.25	781993.25	781993.26	2345979.76
Introduced	39923.60	0.00	5479130.40	5519054.00
Interest	643389.00	1287200.00	-17495.00	1913094.00
Remuneration	1100000.00	1100000.00	1100000.00	3300000.00
	8924254.92	14957795.41	10220294.01	34102344.34
Less: Withdrawls	4339817.00	3881669.00	18395218.00	26616704.00
Balance C/F	4584437.92	11076126.41	-8174923.99	7485640.34

FIXED ASSETS

SCHEDULE - 'B'

<u>PARTICULARS</u>	<u>BALANCE B/F</u>	<u>ADDITION</u>	<u>DEDUCTION</u>	<u>DEPCN.</u>	<u>BALANCE C/F</u>
Computer	71384.00	54870.00	0.00	39528.00	86726.00
Furniture	44286.00	0.00	0.00	4429.00	39857.00
Motor Car	73131.00	4152409.00	0.00	322400.00	3903140.00
Office Equipment	60326.00	69955.00	0.00	14296.00	115985.00
Mobile Telephone	12282.00	0.00	0.00	1842.00	10440.00
	261409.00	4277234.00	0.00	382495.00	4156148.00

NOTES ON ACCOUNTS

SCHEDULE - 'C'

1. Significant accounting policies:

- A. Method of accounting : Mercantile
- B. Inventories : Inventories are valued at cost or market price whichever is lower.
- C. Fixed Assets : Fixed assets are stated at cost less depreciation.
- D. Depreciation : Depreciation is provided on w.d.v. method.

2. Party balances are subject to confirmation/reconciliation.

3. Closing WIP has been taken from the certified Statement of Work in Progress.



For B. L. Associates

Sushant K
Partner

M/S. B L ASSOCIATES

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
To Opening Stock	119161002.00	By Sales	67202600.00
To Construction Cost	46559954.98	By Closing Stock	115939130.00
To Gross Profit c/d	17420773.02	(as certified)	
	<u>183141730.00</u>		<u>183141730.00</u>
To Audit Fees	82600.00	By Gross Profit b/d	17420773.02
To Bank Charges	19047.26	By Interest recd	786430.00
To Bank Interest	453973.00		
To Brokerage	2016078.00		
To Computer Expenses	12857.00		
To Car Expenses	293792.41		
To Depreciation	382495.00		
To Electric Charges	110240.00		
To General Expenses	40111.00		
To Interest (others)	2280539.00		
To Legal & Professional Charges	458248.00		
To Printing & Stationery	4590.00		
To Rates & Taxes	5109.59		
To Rent	110500.00		
To Retainership Charges	2676000.00		
To Salary	1681800.00		
To Telephone & Internet Expenses	20149.00		
To Net Profit transferred to			
P/L Appropriation a/c	7559073.76		
	<u>18207203.02</u>		<u>18207203.02</u>

PROFIT & LOSS ACCOUNT (APPROPRIATION) FOR THE YEAR ENDED 31ST MARCH, 2021

To Partner's Remuneration	3300000.00	By Net Profit b/d from	7559073.76
To Partner's Interest (net)	1913094.00	P/L A/c	
To Net Profit trf to Partner's			
Capital A/c	2345979.76		
	<u>7559073.76</u>		<u>7559073.76</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

11A, Armenian Street,
Kolkata - 700001.
Date: 10th February, 2022

For B. L. Associates

Ashok Kumar Sethia

Partner



As per our report of even date annexed.

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants

Aethie
(Ashok Kumar Sethia)

Partner

Membership No. 038043

M/S. B L ASSOCIATES

BALANCE SHEET AS AT 31ST MARCH, 2021

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>PARTNER'S CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
As per Schedule 'A'	7485640.34	As per Schedule 'B'	4156148.00
<u>SECURED LOAN</u>		<u>CURRENT ASSETS</u>	
Overdraft with PNB	7291386.84	Closing Stock (as taken, valued & certified by a partner)	115939130.00
Car Loan from PNB	2394418.00	Cash at banks	215289.51
<u>UNSECURED LOAN</u>		Cash in Hand (As certified by the partner)	700352.00
From Sundries	36082052.00	Sundry Debtors (net)	6561041.00
<u>CURRENT LIABILITIES</u>		Prepaid Expenses	138987.00
Advance from Customers	94906774.00	Loans & Advances	61064659.00
Sundry Creditors (net)	50826208.33	Deposits	13344224.00
Other Liabilities	9440143.00	Income Tax	517749.00
		Tax Recoverable from Customers	5380668.00
		Receivables	408375.00
	<u>208426622.51</u>		<u>208426622.51</u>

NOTES ON ACCOUNTS : SCHEDULE ' C '

As per our report of even date annexed.

11A, Armenian Street,
Kolkata - 700001.
Date: 10th February, 2022

For B. L. Associates

B. L. Associates

Partner

For Ashok & Saurabh LLP
FRNo. 327654E/E300021
Chartered Accountants

A. Sethia
(Ashok Kumar Sethia)
Partner

Membership No. 038043

